

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**For the quarter ended 31 December 2014**  
**(The figures have not been audited)**

|  | INDIVIDUAL QUARTER<br>3 MONTHS ENDED                     |  | CUMULATIVE QUARTER<br>9 MONTHS ENDED                 |   |
|--|--|--|--|---|
|  | CURRENT YEAR<br>QUARTER<br>ENDED<br>31/12/2014<br>RM'000 | PRECEDING YEAR<br>CORRESPONDING<br>QUARTER ENDED<br>31/12/2013<br>RM'000 | CURRENT<br>PERIOD<br>TO-DATE<br>31/12/2014<br>RM'000 | PRECEDING YEAR<br>CORRESPONDING<br>PERIOD TO-DATE<br>31/12/2013<br>RM'000 |
| Revenue  | 63,265   | 61,396   | 178,086  | 171,491   |
| Cost of sales  | (46,550)   | (45,427)   | (136,705)  | (131,388)   |
| <b>Gross Profit</b>  | <b>16,715</b>  | <b>15,969</b>  | <b>41,381</b>  | <b>40,103</b>   |
| Other operating income/(expense)   | 826  | (20)   | 1,244  | 569   |
| Selling & distribution costs   | (6,354)  | (6,263)  | (17,738)   | (16,320)  |
| Administrative expenses  | (2,453)  | (3,053)  | (6,974)  | (7,234)   |
| Finance costs  | (42)   | (57)   | (139)  | (190)   |
| <b>Profit Before Tax</b>   | <b>8,692</b>   | <b>6,576</b>   | <b>17,774</b>  | <b>16,928</b>   |
| Tax expense  | (1,375)  | (1,712)  | (3,137)  | (3,883)   |
| <b>Profit net of tax, representing<br/>total comprehensive income for the period</b> | <b>7,317</b>   | <b>4,864</b>   | <b>14,637</b>  | <b>13,045</b>   |
| Total Comprehensive Income Attributable to :   |  |  |  |   |
| Owners of the parent   | 7,316  | 4,863  | 14,638   | 13,042  |
| Non-controlling interest   | 1  | 1  | (1)  | 3   |
|  | <b>7,317</b>   | <b>4,864</b>   | <b>14,637</b>  | <b>13,045</b>   |
| Earnings per share (Note B 14 )  |  |  |  |   |
| - Basic (Sen)  | 12.19  | 8.11   | 24.40  | 21.74   |
| - Diluted  | N/A  | N/A  | N/A  | N/A   |

**The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31st March 2014 and the accompanying explanatory notes attached to the interim financial statements.**

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

|  | 31 December 2014<br>Unaudited<br>RM'000 | 31 March 2014<br>Unaudited<br>RM'000 | 1 April 2013<br>Unaudited<br>RM'000 |
|--|---|--------------------------------------|-------------------------------------|
| <b>ASSETS</b>  |   |                                      |                                     |
| <b>Non-current assets</b>  |   |                                      |                                     |
| Property, plant and equipment  | 89,407                                  | 92,371                               | 93,262                              |
| Investment properties  | 896                                     | 908                                  | 924                                 |
| Investment security  | 372                                     | 372                                  | 372                                 |
| Land held for property development                                       | 958                                     | 958                                  | 958                                 |
|  | <u>91,633</u>                           | <u>94,609</u>                        | <u>95,516</u>                       |
| <b>Current assets</b>  |   |                                      |                                     |
| Inventories  | 26,311                                  | 26,507                               | 17,351                              |
| Trade and other receivables  | 36,800                                  | 32,088                               | 31,762                              |
| Other current assets   | 1,930                                   | 1,328                                | 3,809                               |
| Income tax recoverable   | 1,851                                   | 1,425                                | 1,542                               |
| Cash and bank balances   | 31,186                                  | 27,586                               | 18,189                              |
|  | <u>98,078</u>                           | <u>88,934</u>                        | <u>76,206</u>                       |
| <b>TOTAL ASSETS</b>  | <b><u>189,711</u></b>                   | <b><u>183,543</u></b>                | <b><u>171,722</u></b>               |
| <b>EQUITY AND LIABILITIES</b>  |   |                                      |                                     |
| <b>Equity attributable to owners of the parent</b>                       |   |                                      |                                     |
| Share capital  | 60,000                                  | 60,000                               | 60,000                              |
| Retained earnings  | 94,313                                  | 84,175                               | 72,804                              |
|  | <u>154,313</u>                          | <u>144,175</u>                       | <u>132,804</u>                      |
| Non-controlling interest   | 643                                     | 644                                  | 607                                 |
| <b>Total equity</b>  | <b><u>154,956</u></b>                   | <b><u>144,819</u></b>                | <b><u>133,411</u></b>               |
| <b>Non-current liabilities</b>   |   |                                      |                                     |
| Loans and borrowings   | 2,562                                   | 3,790                                | 5,373                               |
| Deferred tax liabilities   | 9,815                                   | 8,482                                | 6,575                               |
|  | <u>12,377</u>                           | <u>12,272</u>                        | <u>11,948</u>                       |
| <b>Current liabilities</b>   |   |                                      |                                     |
| Trade and other payables   | 18,794                                  | 21,790                               | 20,904                              |
| Dividend payable   | 1,200                                   | 1,200                                | -                                   |
| Income tax payable   | 555                                     | 562                                  | -                                   |
| Derivatives  | 198                                     | 41                                   | 39                                  |
| Loans and borrowings   | 1,631                                   | 2,859                                | 5,420                               |
|  | <u>22,378</u>                           | <u>26,452</u>                        | <u>26,363</u>                       |
| <b>Total liabilities</b>   | <b><u>34,755</u></b>                    | <b><u>38,724</u></b>                 | <b><u>38,311</u></b>                |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                      | <b><u>189,711</u></b>                   | <b><u>183,543</u></b>                | <b><u>171,722</u></b>               |
|  | -                                       | -                                    | -                                   |
| <b>Net assets per share attributable to owners of the Parent (RM) **</b> | <b><u>2.57</u></b>                      | <b><u>2.40</u></b>                   | <b><u>2.21</u></b>                  |

\*\* Net assets per share is calculated based on total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares of RM1.00 each in issue as at 31st December 2014.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st March 2014 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)  
(Incorporated in Malaysia)  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
For the quarter ended 31 December 2014  
(The figures have not been audited)

|   | ← Attributable to Owners of the Parent → |                             |                 | Non-Controlling Interest | Total Equity   |
|---|--|-----------------------------|-----------------|--------------------------|----------------|
|   | Share Capital<br>RM'000                  | Retained Earnings<br>RM'000 | Total<br>RM'000 | RM'000                   | RM'000         |
| <b><u>9 months period ended 31 December 2014</u></b>      |  |                             |                 |                          |                |
| Balance as at 1 April 2014                                | 60,000                                   | 84,175                      | 144,175         | 644                      | 144,819        |
| Total comprehensive income for the period                 | -  | 14,638                      | 14,638          | (1)                      | 14,637         |
| <b>Transactions with owners</b>                           |  |                             |                 |                          |                |
| Second interim dividend for the year ending 31 March 2015 | -  | (1,200)                     | (1,200)         | -                        | (1,200)        |
| First interim dividend for the year ending 31 March 2015  | -  | (1,200)                     | (1,200)         | -                        | (1,200)        |
| Final dividend for the year ended 31 March 2014           | -  | (2,100)                     | (2,100)         | -                        | (2,100)        |
| <b>Total transactions with owners</b>                     | <b>-</b>                                 | <b>(4,500)</b>              | <b>(4,500)</b>  | <b>-</b>                 | <b>(4,500)</b> |
| <b>Balance as at 31 December 2014</b>                     | <b>60,000</b>                            | <b>94,313</b>               | <b>154,313</b>  | <b>643</b>               | <b>154,956</b> |
|   | -  | -                           | -               | -                        | -              |
| <b><u>9 months period ended 31 December 2013</u></b>      |  |                             |                 |                          |                |
| Balance as at 1 April 2013                                | 60,000                                   | 72,804                      | 132,804         | 607                      | 133,411        |
| Total comprehensive income for the period                 | -  | 13,042                      | 13,042          | 3                        | 13,045         |
| <b>Transactions with owners</b>                           |  |                             |                 |                          |                |
| Second interim dividend for the year ended 31 March 2014  | -  | (1,200)                     | (1,200)         | -                        | (1,200)        |
| First interim dividend for the year ended 31 March 2014   | -  | (1,200)                     | (1,200)         | -                        | (1,200)        |
| Final dividend for the year ended 31 March 2013           | -  | (1,200)                     | (1,200)         | -                        | (1,200)        |
| <b>Total transactions with owners</b>                     | <b>-</b>                                 | <b>(3,600)</b>              | <b>(3,600)</b>  | <b>-</b>                 | <b>(3,600)</b> |
| <b>Balance as at 31 December 2013</b>                     | <b>60,000</b>                            | <b>82,246</b>               | <b>142,246</b>  | <b>610</b>               | <b>142,856</b> |

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2014 and the accompanying explanatory notes attached to the interim financial statements.

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**For the quarter ended 31 December 2014**  
**(The figures have not been audited)**

|   | <b>CURRENT PERIOD<br/>ENDED<br/>31/12/2014<br/>RM'000</b> | <b>PRECEDING PERIOD<br/>ENDED<br/>31/12/2013<br/>RM'000</b> |
|---|---|---|
| <b>OPERATING ACTIVITIES</b>   |   |   |
| Profit before tax   | 17,774  | 16,928  |
| Adjustments for non cash items  | 4,345   | 5,986   |
|   | <u>22,119</u>   | <u>22,914</u>   |
| Changes in working capital  | (8,258)   | (1,838)   |
| Net cash generated from operating activities  | <u>13,861</u>   | <u>21,076</u>   |
| Interest income   | 212   | 176   |
| Interest paid   | (139)   | (190)   |
| Income taxes paid   | (2,237)   | (1,923)   |
| Net cash flows from operating activities  | <u>11,697</u>   | <u>19,139</u>   |
| <b>INVESTING ACTIVITIES</b>   |   |   |
| Purchase of property, plant and equipment   | (2,554)   | (3,991)   |
| Proceeds from disposal of:  |   |   |
| - property, plant and equipment   | 274   | 23  |
| Net cash used in investing activities   | <u>(2,280)</u>  | <u>(3,968)</u>  |
| <b>FINANCING ACTIVITIES</b>   |   |   |
| Dividends paid on ordinary shares   | (4,500)   | (2,400)   |
| Repayment of loans and borrowings   | (2,457)   | (2,023)   |
| Net cash used in financing activities   | <u>(6,957)</u>  | <u>(4,423)</u>  |
| <b>Net Change in Cash &amp; Cash Equivalents</b>  | <b>2,460</b>  | <b>10,748</b>   |
| Effect of exchange rate changes on cash and cash equivalents                                    | 1,140   | (160)   |
| <b>Cash and Cash Equivalents at beginning of period</b>   | <b>27,586</b>   | <b>15,166</b>   |
| <b>Cash and Cash Equivalents at end of period</b>   | <b><u>31,186</u></b>                                      | <b><u>25,754</u></b>  |
| <b>Cash and cash equivalents at the end of the financial period<br/>comprise the following:</b> | <b>31/12/2014<br/>RM'000</b>                              | <b>31/12/2013<br/>RM'000</b>                                |
| Short term deposits with licensed bank  | 7,341   | 7,110   |
| Cash and bank balances  | 23,845  | 18,644  |
|   | <u>31,186</u>   | <u>25,754</u>   |

**The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st March 2014 and the accompanying explanatory notes attached to the interim financial statements.**